May 26, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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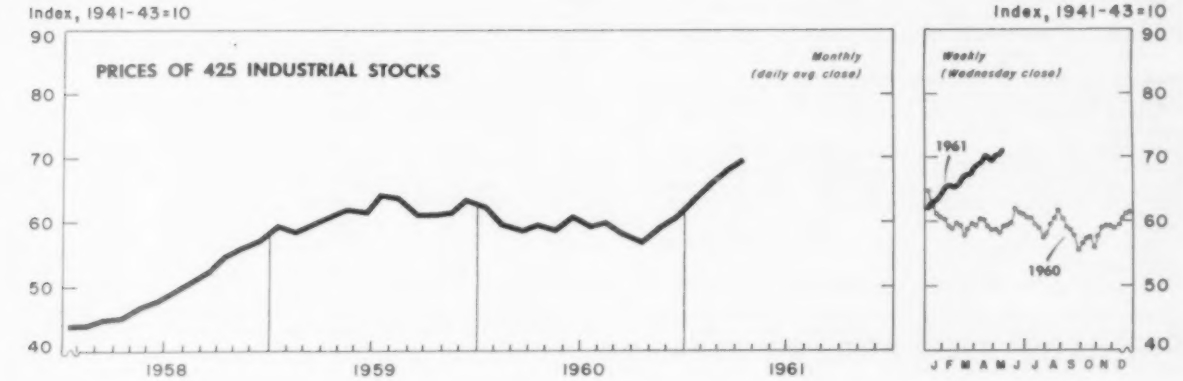
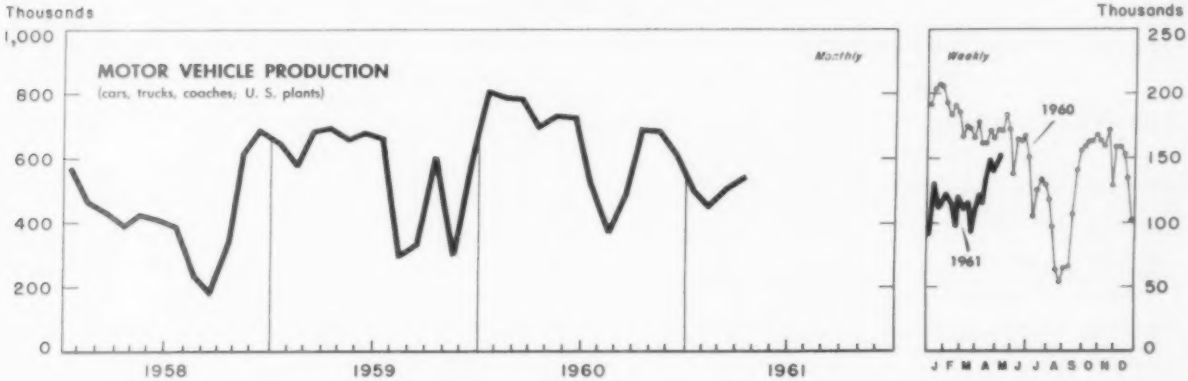
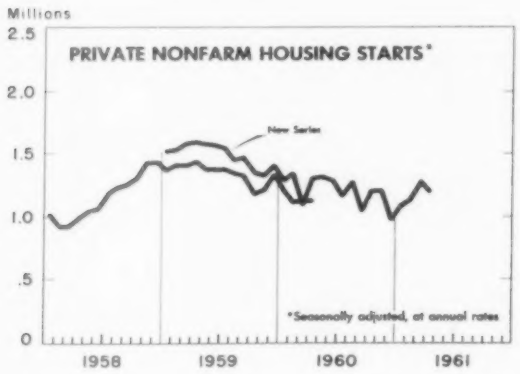
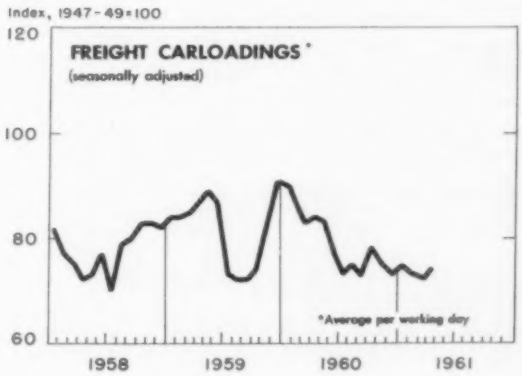
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	May 14	May 21	April 29	May 6	May 13	May 20
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.7	.....	119.3	119.1	119.1
Farm products.....do....	.....	*90.4	.....	87.4	86.9	87.3
Foods, processed.....do....	.....	*107.3	.....	108.5	108.4	108.2
All other.....do....	.....	*128.2	.....	128.0	127.8	127.9
22 commodities 2/.....do....	85.9	86.6	87.4	87.6	86.5	86.7
Department store sales.....do....	134	138	146	140	157	.....
Insured unemployment, total 3/.....thous..	1,832	1,783	3,523	3,464	.....	.....
State programs (50 States and, in 1961, Puerto Rico)...do....	1,710	1,666	2,610	2,495	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)....number...	304	313	369	399	368	303
Finance:						
Currency in circulation 4/.....mil. of dol..	31,723	31,774	31,807	31,843	31,968	32,081
Federal Reserve bank credit outstanding, total 4/.....do....	27,371	27,480	27,755	27,868	27,914	28,180
Member bank reserve balances 4/.....do....	18,306	18,235	19,018	18,809	18,747	18,913
Excess reserves, estimated 4/.....do....	498	458	732	465	475	626
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	64,066	62,550	62,246	.....
Savings deposits.....do....	.....	.....	27,833	27,915	28,007	.....
Loans and investments (adjusted), total.....do....	104,006	.....	111,059	111,606	111,272	.....
U. S. Government obligations.....do....	26,070	.....	30,340	30,590	30,290	.....
Commercial and industrial loans (gross).....do....	31,254	.....	31,735	31,905	31,810	.....
Real estate loans (gross).....do....	12,877	.....	12,772	12,770	12,803	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.79	4.80	4.58	4.59	4.58	4.58
Stock prices, 500 stocks (Stand. & Poor's) 5/....1941-43=10..	54.57	55.44	65.55	66.18	66.41	67.39
Industrials, 425 stocks.....do....	58.11	59.12	69.33	70.04	70.26	71.25
Production:						
Bituminous coal 4/.....thous. of short tons..	1,397	1,424	1,226	1,219	1,238	.....
Electric power, by utilities.....mil. of kw.-hr..	13,710	13,831	14,254	14,206	14,278	.....
Motor vehicles (cars, trucks, coaches).....number..	171,212	183,367	139,162	147,715	153,747	150,388
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,794	6,864	7,249	7,143	7,013	.....
Steel.....thous. of short tons..	2,102	2,031	1,858	1,943	1,988	2,037
Index of production.....1957-59=100..	112.8	109.0	99.7	104.3	106.7	109.3
Freight carloadings, total.....thous. of cars..	640	637	544	544	551	.....
Miscellaneous.....do....	329	324	303	300	298	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; revised basis. * Monthly index for May 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (DUN & BRADSTREET, INC.):						
Failures, total.....number..	1,335	1,370	1,404	1,449	1,610	1,441
Commercial service.....do....	120	121	121	116	135	131
Construction.....do....	241	220	219	262	266	245
Manufacturing and mining.....do....	224	215	228	229	271	238
Retail trade.....do....	607	674	685	693	786	704
Wholesale trade.....do....	143	140	151	149	152	123
Liabilities (current), total.....thous. of dol..	70,193	69,192	81,520	88,083	126,622	86,114
Commercial service.....do....	7,809	7,065	4,128	6,941	13,344	7,093
Construction.....do....	19,427	13,661	11,231	14,943	20,283	13,127
Manufacturing and mining.....do....	19,170	18,483	26,111	23,160	26,579	23,215
Retail trade.....do....	14,116	18,563	28,688	30,646	51,185	32,562
Wholesale trade.....do....	9,671	11,420	11,362	12,393	15,231	10,117
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thousands..	93.3	125.2	72.5	r80.7	r110.3	118.7
Privately owned.....do....	90.2	123.5	69.9	r75.8	r105.4	114.8
Total nonfarm (public and private).....do....	92.3	123.4	71.0	r77.4	r107.9	115.9
Privately owned.....do....	89.2	121.7	68.4	r72.5	r103.0	112.0
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,112.0	1,327.0	1,105.0	r1,184.0	r1,317.0	1,233.0
Total nonfarm (private only).....do....	1,098.0	1,307.0	1,078.0	r1,133.0	r1,285.0	1,203.0
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total.....mil. of dol..	4,616	4,690	4,851	4,936	5,023	5,110
Farm mortgage loans: Federal land banks.....do....	2,428	2,446	2,581	2,605	2,640	2,669
Loans to cooperatives.....do....	609	594	675	683	665	650

r/ Revised.

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ITEM	1960		1961			
	March	April	January	February	March	April
FINANCE - Continued						
BANK DEBITS, TOTAL (344 CENTERS)....mil. of dol..	245,729	226,007	247,654	222,671	255,389	230,917
New York City....do....	96,593	86,174	94,473	89,831	100,455	91,151
6 other centers....do....	50,410	46,862	52,382	44,861	53,354	48,529
FEDERAL GOVERNMENT FINANCE:						
Receipts, total....do....	12,217	7,468	5,537	9,153	11,878	7,359
Receipts, net 1/....do....	9,580	5,064	4,846	6,537	8,524	5,125
Customs....do....	105	91	82	70	88	73
Individual income taxes....do....	3,332	4,290	3,198	5,567	3,171	4,319
Corporation income taxes....do....	6,192	619	534	444	5,799	493
Employment taxes....do....	1,149	858	348	1,814	1,348	736
Other internal revenue and receipts....do....	1,439	1,609	1,375	1,258	1,472	1,738
Expenditures, total 1/....do....	6,423	6,031	6,470	6,236	7,012	6,450
Interest on public debt....do....	784	772	775	719	726	722
All other expenditures....do....	5,640	5,269	5,749	5,553	6,287	5,730
TURNOVER OF DEMAND DEPOSITS EXCEPT INTERBANK AND U. S. GOVERNMENT, ANNUAL RATE, SEASONALLY ADJUSTED:						
New York City....ratio of debits to deposits..	57.9	56.4	57.0	63.7	61.1	61.3
6 other centers....do....	34.0	35.3	36.5	35.8	35.4	p36.8
337 other reporting centers....do....	25.8	26.1	25.7	25.7	26.1	p25.6
FOOD AND KINDRED PRODUCTS						
Corn grindings, wet process....thous. of bu..	12,881	12,239	12,172	11,924	13,393	11,980
Grains:						
Receipts, interior primary markets:						
Corn....do....	25,977	25,150	28,599	39,739	33,442	40,954
Oats....do....	6,209	3,421	6,733	6,363	4,367	3,678
Rye....do....	361	641	460	679	1,235	1,019
Wheat....do....	24,317	18,745	34,267	23,834	27,338	15,730
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude....thous. of lb..	39.6	43.6	50.6	37.2	33.7	29.7
Corn oil:						
Production, crude....do....	28.6	25.0	25.6	24.6	27.1	28.1
Cottonseed:						
Consumption (crushings)....thous. of short tons..	528.3	373.7	666.9	525.7	480.4	401.8
Stocks (at oil mills), end of month....do....	953.4	596.0	1,964.3	1,509.8	1,059.6	668.1
Cottonseed cake and meal:						
Production....do....	246.7	175.8	309.8	247.4	224.9	189.3
Stocks (at oil mills), end of month....do....	140.8	188.9	227.2	239.6	272.0	270.5
Cottonseed oil:						
Production, crude....mil. of lb..	r181.4	130.9	223.8	179.0	163.5	137.7
Flaxseed:						
Consumption (crushings)....thous. of short tons..	45.6	40.5	46.5	42.9	43.9	50.8
Stocks (at oil mills), end of month....do....	54.4	27.8	100.3	99.0	100.1	81.9
Linseed oil:						
Production, crude (raw)....mil. of lb..	32.5	29.5	33.3	30.8	31.4	36.4
Soybeans:						
Consumption (crushings)....thous. of short tons..	r1,044.3	r997.1	1,149.8	1,036.6	1,043.9	988.9
Stocks (at oil mills), end of month....do....	r1,926.3	r1,625.4	3,298.5	3,255.7	2,920.3	2,607.4
Soybean cake and meal:						
Production....mil. of lb..	r1,573.0	r1,514.2	1,783.2	1,593.0	1,603.4	1,517.8
Stocks (at oil mills), end of month....do....	r172.2	r249.0	260.0	327.2	356.8	432.6
Soybean oil:						
Production, crude....do....	r381.1	r368.0	418.7	377.6	381.1	362.9
METALS AND MANUFACTURES						
Barrels and drums, steel, heavy types (for sale):						
Orders, unfilled, end of month....thousands..	1,871	1,798	1,438	1,529	1,588	.....
Shipments....do....	1,700	1,714	1,639	1,634	1,937	.....
Aluminum shipments:						
Mill products and pig and ingot (net)....mil. of lb..	433.1	366.8	341.6	r349.3	397.2	.....
Mill products, total....do....	267.3	247.6	241.3	r232.5	281.7	.....
Plate and sheet....do....	144.1	133.6	131.9	r124.6	151.9	.....
Radiators and convectors, cast iron:						
Shipments....mil. of sq. ft. of radiation..	1.5	1.2	1.0	1.2	1.0	.....
Stocks, end of month....do....	4.2	4.6	2.9	2.9	3.3	.....
Oil burners:						
Shipments....thousands..	35.4	34.6	42.0	r37.7	34.0	.....
Stocks, end of month....do....	55.2	61.6	44.1	r44.1	48.9	.....
Stoves and ranges, domestic cooking, including built-ins, shipments:						
Coal and wood....thousands..	2.9	3.0	2.2	r2.6	3.5	.....
Gas (including bungalow and combination) 2/....do....	171.9	156.4	114.8	124.8	150.8	.....
Stoves, domestic heating, shipments, total....do....	113.0	110.5	68.3	r70.9	106.3	.....
Coal and wood....do....	13.7	16.3	8.0	8.6	11.9	.....
Gas....do....	70.8	61.3	41.2	39.3	74.2	.....
Kerosene, gasoline, and fuel oil....do....	28.6	32.8	19.2	23.0	20.2	.....
Warm-air furnaces, shipments, total....do....	82.8	86.8	76.6	r78.8	80.7	.....
Gas....do....	66.7	70.2	61.6	r63.1	63.9	.....
Oil....do....	14.7	15.6	14.1	r14.4	15.7	.....
Solid fuel....do....	1.4	1.0	0.9	r1.3	1.1	.....
Water heaters, gas, shipments....do....	230.8	203.2	213.9	199.1	241.2	.....

r/ Revised. p/ Preliminary. 1/ Date reflect exclusion of certain interfund transactions. 2/ Includes figures for built-in oven-broiler units; shipments of cooking tops (not included above) totaled 29,200 units in March 1961.

ITEM	1960		1961			
	March	April	January	February	March	April
PAPER AND PRINTING						
PAPER, EXCLUDING BUILDING PAPER, NEWSPRINT, AND PAPERBOARD:						
Orders, new.....thous. of short tons..	1,050.0	995.2	r933.8	r895.2	*947.0	.....
Orders, unfilled, end of month.....do....	734.6	747.5	r617.9	r636.1	*619.0	.....
Production.....do....	1,202.1	1,164.1	r1,118.1	r1,054.6	*906.0	.....
Shipments.....do....	999.5	967.2	r898.9	r859.5	*909.0	.....
Stocks, end of month.....do....	621.8	628.9	644.5	r656.9	*565.0	.....
Fine paper:						
Orders, new.....do....	159.7	152.5	r144.3	r144.9	168.0	.....
Orders, unfilled, end of month.....do....	81.3	86.2	r78.0	r87.7	93.0	.....
Production.....do....	160.9	155.0	r142.2	r140.3	163.0	.....
Shipments.....do....	152.9	157.4	r143.2	r138.2	163.0	.....
Stocks, end of month.....do....	155.8	160.7	r153.0	r144.1	144.0	.....
Printing paper:						
Orders, new.....do....	451.1	407.9	r412.3	r397.3	435.0	.....
Orders, unfilled, end of month.....do....	425.9	410.5	r366.7	r370.3	388.0	.....
Production.....do....	423.6	403.0	r386.0	r371.8	408.0	.....
Shipments.....do....	418.3	401.8	r380.6	r369.0	408.0	.....
Stocks, end of month.....do....	271.5	272.7	r274.5	r277.3	277.0	.....
Coarse paper:						
Orders, new.....do....	371.2	374.1	r319.6	r297.0	344.0	.....
Orders, unfilled, end of month.....do....	182.4	203.9	r129.8	r133.4	138.0	.....
Production.....do....	358.6	348.3	r322.0	r301.2	335.0	.....
Shipments.....do....	359.9	347.9	r312.8	r296.0	338.0	.....
Stocks, end of month.....do....	122.0	119.8	r143.0	r150.4	144.0	.....
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	887	708	637	637	795	647
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,299	19,310	19,022	19,063	19,058	19,008
Consuming 100 percent cotton.....do....	17,602	17,599	17,450	17,451	17,430	17,360
Spindle hours operated, all fibers, total.....millions..	12,143	9,844	8,760	8,940	11,196	9,096
Average per working day.....do....	486	492	438	447	448	455
Consuming 100 percent cotton.....do....	11,126	8,989	8,051	8,190	10,253	8,330
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, AMERICAN RAILWAY CAR INSTITUTE:						
Freight cars:						
Shipments, total.....number..	5,950	5,569	3,515	1,958	3,874	2,933
Equipment manufacturers, total.....do....	4,408	4,200	2,261	757	2,180	1,156
Railroad and private-line shops, domestic.....do....	1,542	1,369	1,254	1,201	1,694	1,777
New orders, total.....do....	2,011	5,352	1,339	1,536	1,802	2,040
Equipment manufacturers, total.....do....	1,891	4,357	427	438	1,795	824
Railroad and private-line shops, domestic.....do....	120	995	912	1,098	7	1,216
Unfilled orders, end of month.....do....	42,334	41,206	18,894	18,429	15,807	13,664
Equipment manufacturers, total.....do....	20,149	20,485	5,023	4,669	4,284	3,902
Railroad and private-line shops, domestic.....do....	22,185	20,721	13,871	13,760	11,523	9,762
Passenger cars (equipment manufacturers):						
Shipments, total.....do....	12	21	14	31	44	31
Unfilled orders, end of month, total.....do....	315	294	162	131	112	81

r/ Revised. * March data exclude estimates for tissue and miscellaneous papers. 1/ Data for March 1960 and March 1961 cover 5 weeks; other months, 4 weeks.

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